



JUMBO ELITE

15 and 30-Year Fixed or 5/1, 7/1, 10/1 LIBOR ARM

PRIMARY RESIDENCE					
Property Type	PURCHASE AND RATE/TERM REFINANCE				
	Max LTV/CLTV/HCLTV	Max Loan Amount	Min FICO	Max DTI Ratio	Min Monthly PITI Reserves ⁴
1-Unit	80%	\$1,000,000	720	43%	6
	80%	\$1,500,000	720	43%	9
	70%	\$1,000,000	700	43%	6
	75%	\$2,000,000	720	43%	12
2-Unit	65%	\$1,000,000	700	43%	6
	60%	\$1,500,000	720	43%	9

CASH-OUT REFINANCE ²					
1-Unit	Max LTV/CLTV/HCLTV	Max Loan Amount	Min FICO	Max DTI Ratio	Min Monthly PITI Reserves
	70%	\$1,000,000	720	43%	6
	65%	\$1,000,000	700	43%	6
	65%	\$1,500,000	720	43%	9
	60%	\$2,000,000	720	43%	12

SECOND HOME - PURCHASE					
1-Unit	Max LTV/CLTV/HCLTV	Max Loan Amount	Min FICO	Max DTI Ratio	Min Monthly PITI Reserves
	80% ¹	\$1,000,000	720	43%	12
	75%	\$1,000,000	720	43%	12
	70%	\$1,500,000	720	43%	18
	65%	\$2,000,000	720	43%	24

SECOND HOME - RATE/TERM					
1-Unit	Max LTV/CLTV/HCLTV	Max Loan Amount	Min FICO	Max DTI Ratio	Min Monthly PITI Reserves
	80% ¹	\$1,000,000	720	43%	12
	70%	\$1,500,000	720	43%	18
	65%	\$2,000,000	720	43%	24

BASIC PRODUCT PARAMETERS						
¹ 30-year fixed loan term only for rate/term at 80% to \$1.5M, second home >75% LTV			² See Guidelines for maximum amount of cash-out		Appraisal Review typically takes 5 business days	
All appraisals must be ordered through a UWM Approved AMC		For ARMs, add three (3) months PITI for minimum reserves		HPML loans are NOT eligible	Six (6) months of PITI reserves for each financed or owned property	
Ineligible properties: >40 acres, <600 living area square feet, non-warrantable condo			30-year fixed only if >10 acres		Minimum loan amount > \$453,100 or \$1 above conforming limit for the area and number of units	
24-month housing history required 0x30 in the past 24 months for mortgage/rental			First Time Home Buyer: Maximum loan amount is \$1,000,000, up to \$1,500,000 in CA, CT, NJ, NY, minimum 12 months PITI for reserves, not eligible for second homes			

***For full product guidelines, please refer to the UWM Jumbo Product Guideline Manual.