



# MORTGAGE INSURANCE MATRIX

		PURCHASE and RATE/TERM		CASH-OUT		HIGH BALANCE - PURCHASE/R&T	
		PRIMARY	SECOND HOME	PRIMARY	SECOND HOME	PRIMARY	SECOND HOME
Mortgage Insurance Plan	LTV	80.01-97%	80-90%	80%	n/a	80.01%-95%	n/a
Pay Advantage	Minimum FICO	640	640	n/a	n/a	640	n/a
	Maximum Loan Amount	\$424,100	\$424,100	n/a	n/a	\$636,150	n/a
Monthly M.I.	Minimum FICO	640	640	n/a	n/a	640	n/a
	Maximum Loan Amount	\$424,100	\$424,100	n/a	n/a	\$636,150	n/a
Ultimate Advantage Ultimate Advantage Blue	Minimum FICO	640	640	n/a	n/a	640*	n/a
	Maximum Loan Amount	\$424,100	\$424,100	n/a	n/a	\$636,150	n/a
Split 50 / Split 100	Minimum FICO	680	680	n/a	n/a	680	n/a
	Maximum Loan Amount	\$424,100	\$424,100	n/a	n/a	\$636,150	n/a

## PROGRAM DEFINITIONS

Pay Advantage	No monthly mortgage insurance. The M.I. is paid at closing by UWM.
Monthly MI (BPMI)	Borrower Paid Mortgage Insurance that is paid monthly by the borrower.
Elite MI (BPMI)	Borrower Paid M. I. that is paid monthly by the borrower. <b>For FICO scores <math>\geq</math> 760. No loan amount floor or LTV cap. Available in all states except AK, HI, and OH.</b>
Ultimate Advantage	This is a Borrower Paid M.I. plan which allows the borrower to Finance the entire premium into their loan amount to avoid Monthly M.I. in their housing payment. <b>*Not available for the Broker channel. Correspondent not available <math>&gt;2.50\%</math> MIP factor due to QM.</b>
Ultimate Advantage Blue	This is a Borrower Paid M.I. plan which allows the borrower to pay the entire premium at close & avoid Monthly M.I. in their housing payment. <b>Available for all business channels. *Broker - only for purchase using seller concessions to pay Up Front M.I. premium. Correspondent not available <math>&gt;2.50\%</math> MIP factor due to QM.</b>
Split 50	This is a Hybrid of both BPMI and Pay Advantage. 0.50% of the adjustment is rolled into the rate and the borrower's monthly MI rate is lowered.
Split 100	This is a Hybrid of both BPMI and Pay Advantage. 1.0% of the adjustment is rolled into the rate and the borrower's monthly MI rate is lowered.

## ADDITIONAL INFORMATION

Appraisal	Per AUS results
Borrower Funds	
Maximum Ratios	
Reserves	